



STATE BANK OF PAKISTAN
BANKING POLICY AND REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI.

NO: BPRD/BLRD-06/602/2009-4709

July 14, 2009

The President/Chief Executive
All Banks/DFIs

Dear Sir/Madam,

PUBLIC AWARENESS CAMPAIGN: ILLEGAL BANKING

The ongoing MLM (Multi Level Marketing)/PONZI/PYRAMID Schemes, fraudulent activities of Forex/Brokerage Companies, Employment Scams, Lottery Schemes, Loans/Deposit Scams, cheating through Post, E-mails, and SMS etc. have been a constant cause of concern for us. To safeguard the interest of the general public, you might have noticed that SBP and SECP are running a joint advertising campaign to warn the general public against such fraudulent schemes.

The public warnings are being published in newspapers (Dawn & Jung) jointly by SBP & SECP. The public warnings (both in English & Urdu) have also been posted on our website at <http://www.sbp.org.pk/warnings/index.htm>. Its impact can be further enhanced if the same are also placed on the websites of all the banks/DFIs. This will significantly increase the outreach of the campaign and enhance its effectiveness. You are requested to arrange for the posting of the aforesaid public warnings on your website. Soft copies of the public warnings can be obtained from the undersigned.

Yours sincerely,

(Jamal Abdul Nasir Daudpota)
Junior Joint Director