



13<sup>th</sup> November 2009

## **HSBC Named Best Trade Finance Bank in the Middle East & North Africa and Best Islamic Trade Finance Bank**

HSBC Bank Middle East Limited has been named the 'Best Trade Finance Bank in Middle East and North Africa' and HSBC Amanah was voted 'Best Islamic Trade Finance Bank' at the inaugural Global Trade Review magazine's annual trade awards in London recently. HSBC was also named as the best global trade finance bank.

Kersi Patel, Regional Head of Trade and Supply Chain, HSBC Bank Middle East said:

"Receiving this award underscores the bank's strength and commitment to providing our clients with timely and industry-leading products and services. With a team of over 350 trade experts on the ground in 13 countries in the Middle East we are able to offer our clients a unique blend of local knowledge, supported by advance technology and an extensive global network.

"Our focus during these challenging times has continued to be on meeting our clients' needs locally and internationally, enabling them to expand and grow their businesses."

Nabeel Abdul Rahim, Regional Head of HSBC Amanah Commercial Banking in the Middle East, added: "With the international distribution network of the HSBC Group at our disposal, HSBC Amanah is one of the only Islamic trade finance providers that can combine local service with global reach.

"We continue to find that if commercial customers in the Middle East can access finance that supports their growth aspirations, within a Shariah compliant framework, many have an increasing preference for Islamic products."

The survey reflects the opinions of readers of Global Trade Review who cast their votes to select the winners from nominated institutions. Winners were chosen based on the institutions' performance in the trade, commodity and export finance markets during 2008.

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News Release



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HSBC Trade and Supply Chain is one of the largest trade services organisations in the world with dedicated trade services offices in over 60 countries and territories worldwide.

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### **Further media information is available from:**

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### **HSBC in the Middle East**

HSBC Bank Middle East Limited is the largest and most widely represented international bank in the Middle East. HSBC Bank Middle East Limited has 45 branches throughout the United Arab Emirates, Oman, Bahrain, Qatar, Kuwait, Jordan, Lebanon, Pakistan and the Palestinian Autonomous Area. In addition to the branch network, the bank maintains representative office in Tripoli, Libya. This extensive regional coverage is strengthened by another member of the HSBC Group, HSBC Bank Egypt SAE, and by its associated companies: The Saudi British Bank; British Arab Commercial Bank Limited; HSBC Saudi Arabia Limited; SABB Securities Limited; SABB Takaful Co.; and Dar Es Saalam Investment Bank.