

The HSBC Group in the Middle East

The HSBC Group Headquartered in London, HSBC is one of the largest banking and financial services organisations in the world. HSBC's international network comprises around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa.

With listings on the London, Hong Kong, New York, Paris and Bermuda stock exchanges, shares in HSBC Holdings plc are held by around 200,000 shareholders in over 100 countries and territories. The shares are traded on the New York Stock Exchange in the form of American Depositary Receipts.

Through an international network linked by advanced technology, including a rapidly growing e-commerce capability, HSBC provides a comprehensive range of financial services: Personal Financial Services (including Consumer Finance); Commercial Banking; Global Banking and Markets (formerly Corporate, Investment Banking and Markets); and Private Banking.

Companies in the Middle East Group members and associated companies operating in the Middle East and the comprehensive range of services they provide are described below. The Saudi British Bank (SABB); HSBC Saudi Arabia Limited; SABB Securities Limited; SABB Takaful Co; British Arab Commercial Bank Limited; and Dar Es Saalam Investment Bank are associated companies.

Group Members HSBC is the largest and most widely represented international bank in the Middle East. HSBC Bank Middle East Limited has 46 branches throughout the United Arab Emirates, Oman, Bahrain, Qatar, Kuwait, Jordan, Lebanon, Pakistan and the Palestinian Autonomous Area. In addition to the branch network the Bank maintains representative offices in Tehran, Iran and Tripoli, Libya. This extensive regional coverage is strengthened by another member of the HSBC Group, HSBC Bank Egypt S.A.E, and by its associated companies, The Saudi British Bank; British Arab Commercial Bank Limited; HSBC Saudi Arabia Limited; SABB Securities Limited; SABB Takaful Co.; and Dar Es Saalam Investment Bank.

HSBC Bank Middle East Limited HSBC provides a full range of personal financial and wealth management services in the Middle East. These include current and savings accounts, mortgage finance, term deposits and credit cards, financial planning, and investment services. These are delivered to customers through its branch network, extensive and conveniently located ATM network, internationally accessible personal internet banking service, 24-hour phone banking service, short message service (SMS) alert service and direct sales team.

HSBC's Global Banking and Markets offer a full range of: wholesale advisory; debt finance; risk management; treasury and capital markets; investment; custody and commercial banking services to large companies; institutions and governments in the Middle East.

HSBC plays an important role in the community by supporting a wide range of charitable and community projects, principally through the HSBC in the Community Middle East Foundation, a US \$2 million sponsorship initiative.

HSBC Amanah HSBC Amanah is the global Islamic financial services division of the HSBC Group. It is headquartered in Dubai and has regional representations in: the United States; United Kingdom; Saudi Arabia; Malaysia; Bangladesh; Indonesia; Singapore; and Brunei. With the global resources of the HSBC Group at its disposal and the largest Islamic finance team of any international bank, HSBC Amanah is uniquely positioned to understand, structure and distribute financial services that are compatible with the requirements of Shariah (Islamic law).

HSBC Private Bank International private banking services are provided through offices in Dubai, Abu Dhabi and Beirut. Working with dedicated HSBC Private Bank offices around the world, the team in the Middle East provides advice and guidance on deposits, securities portfolios, asset protection and other investments such as the purchase of international real estate.

HSBC Bank Egypt S.A.E. HSBC Bank Egypt was established in 1982 and adopted its present name in April 2001, following an increase in the HSBC Group's shareholding from 40% to over 94.5%. The Bank is one of the largest multinational banks operating in Egypt, providing a comprehensive range of banking and related financial services. The Bank has 66 branches and 183 ATMs.

HSBC Securities (Egypt) S.A.E.	HSBC offers full brokerage services through its separate entity HSBC Securities Egypt S.A.E., the first international broker to be established in Egypt. It is capable of executing large-sized deals through access to a solid funding base that is backed by the entire HSBC Group. In addition, the company offers trading in Global Depository Receipts (GDR's) through their London-based operations.
HSBC Insurance Brokers Limited	HSBC Insurance Brokers Limited is one of the leading insurance brokers in the Middle East. From its office in Dubai, it provides insurance broking consultancy and risk management services for all sectors including: marine; construction; aviation; energy; and financial.
HSBC Bank International Limited	HSBC Bank International Limited maintains a representative office in Dubai, providing a complete offshore investment and banking advisory service and online share dealing to Premier international customers. With its registered office in Jersey, representations in the Hong Kong SAR, Singapore and South Africa, HSBC Bank International Limited allows Premier international and expatriate customers to benefit from a wide range of offshore financial services wherever they are in the world.
HSBC Middle East Finance Company Limited	Founded in the United Arab Emirates in 1969, HSBC Middle East Finance Company Limited is a subsidiary of HSBC Bank Middle East Limited. It is a finance company principally engaged in hire purchase (HP), leasing, and the Islamic finance of motor vehicles. It operates in the UAE from four branches: Dubai; Abu Dhabi; Al Ain; and Ras Al Khaimah and is regarded as the leading provider of vehicle finance solutions in the country.
<i>Associated Companies</i> The Saudi British Bank (SABB)	Established in 1978, SABB is one of the leading Saudi joint stock companies in which HSBC has a 40% shareholding. It is a full-service commercial bank and operates through a network of 75 branches, including 13 dedicated ladies' sections/branches. The Bank has a strong reputation for customer service and technological innovation, and provides a full range of banking products and services.
HSBC Saudi Arabia Limited	HSBC Saudi Arabia Limited is an investment banking entity owned by The HSBC Group (60%) and SABB (40%). It has nine core business units (seven are owned and two are SABB business units managed by IBSA), and over 250 employees.
SABB Securities Limited	SABB Securities Limited offers a full range of investment trading services including domestic, GCC and international equity brokerage services as well as the margin lending facilities which continue to be provided through SABB. The company acts as broker for exchange-traded futures and options. It also offers custody and clearing services to both local and foreign corporate and institutional investors.
SABB Takaful Co.	SABB Takaful is a Saudi joint-stock company established by royal decree in 2006. It is incorporated in the Kingdom of Saudi Arabia with fully paid-up capital of SAR 100 million. SABB Takaful is an associate company of SABB (32.5%) and HSBC (32.5%), with the balance held by the public via an Initial Public Offering. The company is listed on Saudi Arabia's Stock Market index, Tadawul.
British Arab Commercial Bank Limited	British Arab Commercial Bank Limited, in which the HSBC Group has a 46.51% shareholding, has its head office in London, with representative offices in Algeria and Libya. Founded in 1972, the bank is a leading provider of trade and project finance for Arab markets.
Dar Es Salaam Investment Bank	Dar Es Salaam Investment Bank (DES) is 70% owned by HSBC since October 2005. It is one of the leading private banks in Iraq with 14 online branches throughout the country. DES offers an array of financial services and corporate banking services and also has a support team functioning from HSBC Jordan to provide assistance to customers based in Amman and worldwide who need help in Iraq. A formal representative office in Jordan will be established in the near future.
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Issued by HSBC Bank Middle East Limited, PO Box 66, Dubai, UAE. Regulated by the Jersey Financial Services Commission

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