



10<sup>th</sup> June 2010

## **HSBC WINS THREE MAJOR EUROMONEY AWARDS FOR EXCELLENCE**

**Best Investment Bank in the Middle East  
Best Cash Management House in the Middle East  
Best Investment Bank in Saudi Arabia**

HSBC received three major awards at the annual Euromoney Awards for Excellence dinner held in Beirut. Receiving the awards were Mohammad Al Tuwaijri the newly appointed Head of Global Banking and Markets, MENA, and Simon Vaughan Johnson, Head of Commercial Banking, MENA.

The Euromoney Awards for Excellence are acknowledged by the industry as the pinnacle of achievement for wholesale banks. These awards are given to those institutions and individuals that demonstrate leadership, innovation, and momentum in the markets in which they operate.

The judges took into account both the breadth and depth of HSBC's coverage in the region; not only HSBC's league table positions but also its involvement with many of the market defining transactions of the year across financial products and regions: whether M&A (the merger of Qatar Navigation and Qatar Shipping), Sukuk (lead managing each of Saudi Electric's benchmark Sukuks), Restructuring (HSBC lead the successful restructuring of Kuwait's Global Investment House) or leading the IPO of Vodafone Qatar: the largest IPO in the region during 2009.

Over the past year, companies around the region have leveraged the financial strength and regional and global infrastructure of HSBC. The Euromoney Award for Best Cash Management House recognizes the comprehensive portfolio of integrated payments, receivables

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and liquidity solutions offered by HSBC in the Middle East, that allow customers to have full visibility and control of their working capital in a difficult economic climate.

Simon Cooper, CEO of HSBC MENA commented: “HSBC has emerged a winner from the financial crisis. HSBC has remained open for business throughout the market downturn and has maintained its commitment to the region: one that stretches back over a century. HSBC has for example been the number one or two loan and bond house in the region for a decade. The MENA region is a fundamental part of HSBC’s future strategy and we continue to grow and invest in this significant Emerging Market. We would like to thank our clients and dedicated staff without whom we could not have won these awards.”

Significant developments for HSBC Global Payments and Cash Management during 2010 include the launch of HSBCnet Amanah in Qatar, the collaboration with the Central Bank of Egypt to introduce Real Time Gross Settlement, becoming the first foreign bank to be accredited on the Wages Protection Systems by the Ministry of Labour in the UAE, and SABB becoming the first bank in the Kingdom of Saudi Arabia to launch Notional Pooling.

In addition, at the recent Euromoney Islamic Finance award, HSBC received:

- Sukuk House of the Year (for the second year running)
- Best International Islamic Bank
- Most Innovative Deal (for Global Investment House)

And, at the Euroweek bond awards last month: “Most Impressive Bank advising Middle Eastern clients”

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Charles Clarke  
Senior Manager, Corporate Communications  
Global Banking and Markets and HSBC Amanah  
HSBC Bank Middle East Limited  
Tel: 971 4423 5640  
Email: [charleswclarke@hsbc.com](mailto:charleswclarke@hsbc.com)

**Notes to editors:**

**1. HSBC in the Middle East**

HSBC is the largest and most widely represented international bank in the Middle East. HSBC Bank Middle East Limited has 46 branches throughout the United Arab Emirates, Oman, Bahrain, Qatar, Kuwait, Jordan, Lebanon, Pakistan and the Palestinian Autonomous Area. In addition to the branch network, the bank maintains representative office in Tripoli, Libya. This extensive regional coverage is strengthened by another member of the HSBC Group, HSBC Bank Egypt SAE, and by its associated companies: The Saudi British Bank; British Arab Commercial Bank Limited; HSBC Saudi Arabia Limited; SABB Securities Limited; SABB Takaful Co.; and Dar Es Saalam Investment Bank.

*ends/all*

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